

**COMPANY REGISTRATION NUMBER 04504738**

**JUST42**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**31 AUGUST 2019**

**CHARITY NUMBER: 1100831**

**JUST42**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2019**

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**JUST42**  
**COMPANY LIMITED BY GUARANTEE**  
**THE TRUSTEES' REPORT**  
**YEAR ENDED 31 AUGUST 2019**

The trustees present their report and unaudited financial statements for the year ended 31<sup>st</sup> August 2019.

**1. STRUCTURE, GOVERNANCE AND MANAGEMENT**

**1.1. Objectives and activities**

Just42 aims to facilitate all aspects of children and young people's development in their local community within a clearly Christian ethos.

*Here is my servant, whom I uphold, my chosen, in whom my soul delights; I have put my spirit upon him; he will bring forth justice to the nations. He will not cry or lift up his voice or make it heard in the street; a bruised reed he will not break, and a dimly burning wick he will not quench; he will faithfully bring forth justice. He will not grow faint or be crushed until he has established justice in the earth. [Isaiah 42]*

The charities objectives have been set to allow the organisation to grow and develop in response to future needs and changes in demography, vision and what is identified as best practice.

- To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in the County of Suffolk and elsewhere as the Trustees of the Charity may from time to time think fit and fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the trust.
- To provide facilities for recreation or other leisure time occupation in the interest of social welfare for young people with the object of improving the conditions of life for such persons in said county and elsewhere as the Trustees may from time to time think fit.
- To advance education amongst young people, particularly but not exclusively in the areas of citizenship; debt and personal finance management; the awareness of drug, alcohol and other substance addiction and abuse; the gaining and maintaining of employment and accommodation and similar matters by such means as the Trustees may consider appropriate in the said county and elsewhere as the Trustees may from time to time think fit.
- To relieve persons, particularly young people, who are in conditions of need or hardship or who are sick [including those experiencing mental or emotional suffering] and to relieve distress associated therewith, including by means of providing advice, counsel, assistance and support to such persons in the said county and elsewhere as the Trustees may from time to time think fit.
- The principal activity of the Company during the year was the development of young people in the local community within a clearly Christian ethos.

## JUST42

### COMPANY LIMITED BY GUARANTEE

#### THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2019

#### 1.2. Recruitment and appointment of trustees

The minimum number of trustees is three but without a maximum. The majority of trustees are appointed by St John's PCC Woodbridge. There is a regular rotation of trustees which happens at the annual general meeting. Trustees, other than those appointed by St Johns PCC, are appointed at the annual general meeting.

#### 1.3. Trustee induction and training

As the majority of new trustees often have previous experience formal training is not usually required but where necessary appropriate briefing is arranged. Background information is provided in the form of previous year's annual report and financial statement, minutes of meetings of the trustees in the previous year and a copy of the memorandum and articles of association.

#### 1.4. Risk management

The trustees are responsible for ensuring that the charity is run to the best practice standards, according to the guidance of the appropriate professional bodies, in relation to the responsibilities of charitable companies and voluntary agencies working with children and young people. The trustees have adopted various policies and procedures to ensure their responsibilities are met and have provided training where necessary to enable all staff to implement good practice. Policies are available for inspection on request at the Just42 office.

The trustees have undertaken a risk assessment process with an external consultant and implemented appropriate systems to mitigate any major risks identified. Staff for each project and programme also carry out regular risk assessment. Good practice, policies and procedures are monitored regularly and reviewed on an annual programme. Further information can be found in the business plan at the Just42 office.

#### 1.5. Organisational structure

- **Area** - Just42 provides services for young people in Woodbridge, Suffolk and the surrounding rural communities. This currently comprises the catchment area of Farlingaye High School. This area covers 37 political parishes, with a youth population aged 1-19 years of approximately 2,500, representing 14% of the total population.
- **Trustees** - are appointed by St John's Church Woodbridge and by the charity membership at the Annual General Meeting.

# JUST42

## COMPANY LIMITED BY GUARANTEE

### THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2019

**Charity Membership** - At 31<sup>st</sup> August 2019 there were 50 members.

**Friends of Just42** - At 31<sup>st</sup> August 2019 there were 16 friends.

**Personnel** - The Company employs 1 full time member of staff and a committed team of 10 part time paid staff and about 50 volunteers. This team bring many years' experience in youth work, education and social welfare, counselling, training, prison work, mission and related fields. Other staff are either qualified in youth work or related fields or expected to undertake appropriate training. The company undertakes DBS checks and relevant background checks and supervise all staff.

During the year ending 31<sup>st</sup> August 2019, the team included:

**Charity Manager:** Caroline Rutherford

#### **Mentoring & Schools work**

**Coordinator** Kevin Woods (BA Hons in Youth & Community Work and Applied Theology)

**Youth work Coordinator:** Jacqui Goodwin

**Children's work Coordinator:** Mary Howard

**Administrator:** Ali Foreman

**Lead Session workers:** May Raison, Bryan McManus, Milly Wright

**Session workers:** Julie Plummer, Mark Robinson, Kylie Smith

The Trustees are grateful for the assistance of:

**IT Advisors:** Graham Allen and Graham Oliver

#### **1.6. Related parties**

There were no related party transactions during the year ended 31<sup>st</sup> August 2019.

#### **1.7. Public benefit**

The charity provides services for all young people in the county of Suffolk within a clearly Christian ethos without excluding those who do not necessarily hold the Christian belief.

## **JUST42**

### **COMPANY LIMITED BY GUARANTEE**

#### **THE TRUSTEES' REPORT *Continued***

**YEAR ENDED 31 AUGUST 2019**

## **2. OBJECTIVES AND ACTIVITIES**

### **2.1. Achievements and performance**

Just42 has met its objectives during 2018/2019 in the following ways:

#### **To advance the Christian faith:**

Just42 delivered 6 kids clubs each term held in local primary schools at Bawdsey, Wickham Market, Orford, Kyson, Sandlings, and St Mary's. On average the children's worker delivers 30 clubs at each school over the year. Just42 also organised 2 holiday clubs one held at Quay Church during the Christmas holidays and one held at Kyson Primary School in the Easter holidays. In these clubs we came into contact with 210 different children, most on a regular basis.

Our Children's worker has continued with the Walk through the Bible RE lessons. These were delivered for 5 weeks each in Eyke Primary school for both the Old Testament and New Testament. Through these lessons Just42 had contact with 42 children. She was also invited to deliver 5 one off RE lessons in Kyson Primary school for those in year 1 and 2.

Just42 has continued to be invited to lead assemblies in our local primary schools; our children's worker now visits 13 different schools which is an increase of 4 schools over last year she usually leads 2 to 3 assemblies each week and lead 69 over the entire year. These enable Just42 to have contact with just over 2100 additional children every term.

Just42 run 2 Christian Unions at Farlingaye High School in conjunction with the Youth Worker at St. John's. These 2 clubs reached another 57 young people.

#### **To provide facilities for recreation or other leisure time occupation for young people:**

Just42 run a number of recreation projects for young people. Just42 provide youth clubs in 3 rural villages – Sutton Heath, Grundisburgh and Hollesley. Then we were contacted by the parish council in Alderton this year so after a few taster sessions started a new youth club in January. We also started a new after school club for year 7's in Farlingaye High school. Our Youth Workers have contact with about 100 young people throughout the year through these clubs.

**JUST42 LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**THE TRUSTEES' REPORT *Continued***  
**YEAR ENDED 31 AUGUST 2019**

**To advance education amongst young people:**

We were pleased to be invited to run another baby sitting course in Farlingaye this year, this was run over 6 weeks for 12 young people. The highlight of the course for the young people is taking home a virtual baby for a night and being scored for their babysitting abilities.

We were delighted to offer a new project to local young people this year as we ran a Boat building project in partnership with the Woodbridge Riverside Trust at the Longshed, 5 young people built a canoe together along with the team of volunteers and they also each made their own paddle. The canoe was launched in May after 7 months of hard work.

We ran a small Outdoor club for a few young people in Woodbridge which saw them make a table, bench and matching planter from pallets that now sit outside our cabins.

Through these projects Just42 had contact with 22 young people.

**To relieve persons, particularly young people, who are in conditions of need:**

The main way in which we have met this objective is through our Compass mentoring project. We have actively mentored 76 young people as part of Compass Mentoring. These young people have been referred to us through their school and are then supported until they are ready to stop.

Just42 has continued to support students during a lunch-time at Farlingaye High School, the workers have continued to work with lots of different young people as they minister in different areas of the school meeting young people they know through the different projects and also other young people in school.

During the summer term we built on the success of last year's Transition project. This year we visited 7 local primary schools introducing the year 6s to our team, telling them about our involvement at Farlingaye High school, inviting them to our youth clubs and getting them to think about the transition to high school. Additionally we visited the year 6's at 2 of our local primary schools for 6 sessions spread over the summer term to spend longer getting to know them and supporting them as they looked forward to their transition to high school. This worked particularly well so we hope to adopt this approach in more of the schools next year.

Just42's vision statement is: *'To make a positive impact on the lives of young people and children in rural Suffolk'*.

**Throughout our work this year we have made a positive impact on the lives of almost 2500 different children and young people.**

## **JUST42**

### **COMPANY LIMITED BY GUARANTEE**

#### **THE TRUSTEES' REPORT *Continued***

**YEAR ENDED 31 AUGUST 2019**

#### **2.2. Chair's Report**

On behalf of all the trustees I would like to thank everyone who has been involved in Just42 during this year, whether core team, session leaders or volunteers in clubs or mentoring. Everyone involved is focussed on delivering our charity goals through good planning, strong teams, regular training and having a 'heart' for the children and young people in our area. Our over-arching aim is to facilitate all aspects of children and young people's development in their local community within a clearly Christian ethos.

The Jetty Lane project for building a new youth and community centre at Kingston Field continues to make good progress and we are hopeful that there will be a building in place within the next three years, part of which would be the new home for Just42.

We continue to be a 'training base' for new people coming into youth and children's work; for the coming year we will again be running an apprenticeship role covering both youth and children's work training and 'on the job' experience.

During the year we welcomed Anne Spalding as a new trustee. Anne has had regular contact with Just42 through volunteering in the office and brings to the trustee team a wealth of experience from roles in the Diocese of St Edmundsbury and Ipswich. Anne also has charity trustee and chair experience.

Looking forward to the coming year we hope and pray that the young people we are working with will know the peace of God's plan for their future and feel supported and loved through their relationships with Just42 people.



**JUST42**  
**COMPANY LIMITED BY GUARANTEE**  
**THE TRUSTEES' REPORT *Continued***  
**YEAR ENDED 31 AUGUST 2019**

**2.3. Financial Review**

**Overview**

At the end of the financial year the excess of expenditure over income amounted to £1,525 (2018: £2,528).

The total funds at that date were £70,551 (2018: £72,076) of which £67,534 is unrestricted and £3,017 is restricted.

The total incoming resources from all charitable activities was £139,344 (2018: £140,827) and the total resources expended was £140,869 (2018: £143,355).

The charity is currently holding funds above its reserve policy but this is because the charity will either have to move the office cabins or will need to find alternative office space once the building of Jetty Lane starts.

**Investment policy**

The trustees endeavour to maximise the return on all the funds at their disposal. Operating funds are held in an interest-bearing investment account with Monmouthshire Building Society and a current account with the Bank of Scotland. Trustees regularly consider alternative providers to ensure that the best return is secured whilst retaining sufficient fluidity to meet revenue demands.

**Reserves policy**

The trustees acknowledge with thanks all the generous donations and grants received from supporters. These funds are used in the provision of the objects of the charity; however, trustees consider it prudent to maintain a reserve of approximately £30,000 which represents up to three months committed expenditure.

# JUST42

## COMPANY LIMITED BY GUARANTEE

### THE TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2019

#### 2. REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Company Name:</b>	Just42
<b>Company Number:</b>	04504738
<b>Charity Number:</b>	1100831
<b>Registered Address:</b>	24 St John's Hill Woodbridge IP12 1HS
<b>Office Address:</b>	Woodbridge Youth Centre The Avenue Kingston Road Woodbridge IP12 4BA
<b>Telephone:</b>	01394 380992
<b>Email:</b>	info@just42.org.uk

#### TRUSTEES

The trustees who served the company during the year were as follows:

G M Buchanan	(Chair, founding trustee and St John's nominee)
Mrs E Mayhew	(Appointed 22 <sup>nd</sup> February 2007)
Mr MJ Green	(Appointed 20 <sup>th</sup> March 2008 – St Johns nominee)
Ms Jackie Foden	(Appointed August 2010 St Johns nominee)
The Revd W Herbert	(Appointed 19 <sup>th</sup> November 2014 – St Johns nominee)
The Revd C Howard	(Appointed 19 <sup>th</sup> November 2014- St Johns nominee)
Mrs S Jones	(Appointed July 2017)

**Bankers:** Bank of Scotland  
PO Box 1000. 33 Old Broad Street, London BX2 1LB

Monmouthshire Building Society  
Monmouthshire house, John Frost Square, Newport  
South Wales NP20 1PX

**Independent Examiner:** Ensors Accountants LLP, Blyth House,  
Rendham Road, Saxmundham, Suffolk, IP17 1WA

# JUST42

## COMPANY LIMITED BY GUARANTEE

### THE TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2019

#### 3. PLANS FOR FUTURE PERIODS

The trustees have faith that there will be a long and sustainable future for Just42, delivering against our objectives, growing and developing and making a positive impact on the lives of young people.

#### 4. TRUSTEES' RESPONSIBILITIES

The trustees are satisfied that the company charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or trustees have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company charity as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company charity.

#### 5. SMALL COMPANY PROVISIONS

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### 6. INDEPENDENT EXAMINATION

The trustees will seek to re-appoint Ensors Chartered Accountants as independent examiners to the charity at the annual general meeting.

Signed by order of the trustees



Mr G M Buchanan

Trustee

Approved by the trustees on 18/12/19

**JUST42**  
**COMPANY LIMITED BY GUARANTEE**  
**THE REPORT OF THE INDEPENDENT EXAMINER**  
**YEAR ENDED 31 AUGUST 2019**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2019.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

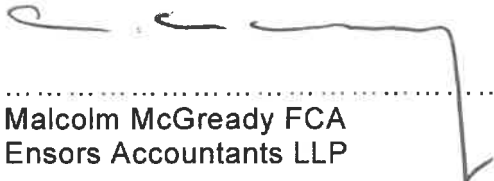
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements of concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Malcolm McGready FCA  
Ensors Accountants LLP

19.07.19  
.....  
Date

Member of the Institute of Chartered Accountants in England and Wales

Ensors Accountants LLP  
Blyth House  
Rendham Road  
Saxmundham  
Suffolk  
IP17 1WA

**JUST42**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**[INCLUDING INCOME AND EXPENDITURE ACCOUNT]**  
**YEAR ENDED 31 AUGUST 2019**

	Notes	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £
<b>INCOMING RESOURCES</b>							
<b>Incoming resources from generated funds</b>							
<i>Voluntary income:</i>							
Donations		91,366	-	91,366	93,675	-	93,675
<i>Activities for generating funds:</i>							
Subscriptions/ club income		-	7,549	7,549	-	3,067	3,067
Fund raising events		10,401	-	10,401	11,438	-	11,438
Investment income	- interest receivable	110	-	110	64	-	64
<b>Incoming resources from charitable activities:</b>							
Grants received	- other	8,422	21,496	29,918	6,423	26,160	32,583
<b>Total incoming resources</b>		<b>110,299</b>	<b>29,045</b>	<b>139,344</b>	<b>111,600</b>	<b>29,227</b>	<b>140,827</b>
<b>RESOURCES EXPENDED</b>							
<b>Costs of generating funds</b>							
Fund raising costs		1,414	-	1,414	1,257	-	1,257
<b>Furtherance of Charitable Objects</b>	<b>8</b>	<b>31,510</b>	<b>107,945</b>	<b>139,455</b>	<b>50,601</b>	<b>91,497</b>	<b>142,098</b>
<b>Total resources expended</b>		<b>32,924</b>	<b>107,945</b>	<b>140,869</b>	<b>51,858</b>	<b>91,497</b>	<b>143,355</b>
Excess of income over expenditure		77,375	(78,900)	(1,525)	59,742	(62,270)	(2,528)
Transfers between funds		(80,964)	80,964	-	(63,223)	63,223	-
		(3,589)	2,064	(1,525)	(3,481)	953	(2,528)
<b>Total funds brought forward</b>		<b>71,123</b>	<b>953</b>	<b>72,076</b>	<b>74,604</b>	<b>-</b>	<b>74,604</b>
<b>Total funds carried forward</b>		<b>67,534</b>	<b>3,017</b>	<b>70,551</b>	<b>71,123</b>	<b>953</b>	<b>72,076</b>

All incoming resources and resources expended are derived from continuing activities.

All gains and losses recognised in the periods are included in the Statement of Financial Activities.

The notes on pages 13 to 19 form part of these financial statements

**JUST42**  
**COMPANY LIMITED BY GUARANTEE**  
**BALANCE SHEET**  
**As at 31 AUGUST 2019**

	Note	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	6,629	7,620
<b>CURRENT ASSETS</b>			
Debtors	5	2,500	2,500
Deposits & Cash at bank and in hand		32,147	32,604
Bank account		32,198	30,792
		<u>66,845</u>	<u>65,896</u>
<b>Creditors: Amounts falling due within one year</b>	6	2,923	1,440
<b>NET CURRENT ASSETS</b>		<u>63,922</u>	<u>64,456</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>70,551</b></u>	<u><b>72,076</b></u>
<b>FUNDS</b>			
<b>Unrestricted funds</b>		67,534	71,123
<b>Restricted funds</b>		3,017	953
<b>Total funds</b>		<u><b>70,551</b></u>	<u><b>72,076</b></u>

For the year ended 31 August 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on the 18/12..... 2019 and are signed on their behalf by:

  
 G M BUCHANAN [Chair]

The notes on pages 13 to 19 form part of these financial statements

**Company Registration No: 04504738**  
**Charity Registration No: 1100831**

# JUST42

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2019

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act 2011, the Statement of Recommended Practice for Charities (FRS 102), the Companies Act 2006 and applicable accounting standards (FRS 102) except where detailed below. The financial statements have been prepared in pounds sterling and have been rounded to the nearest pound.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2011 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Just42 is a public benefit entity.

Just42 is a private company limited by guarantee incorporated in England and Wales, and a registered charity. The registered office is 24 St John's Hill, Woodbridge, IP12 1HS.

##### 1.2 Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

##### 1.3 Going concern

The charity has made a deficit this year of £1,525 (2018: deficit £2,528). The unrestricted reserves are at the upper end of the target level; therefore, the trustees consider that the charity has adequate reserves to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.4 Fund accounting

General funds are unrestricted which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

# JUST42

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2019

#### 1. ACCOUNTING POLICIES (continued)

##### 1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it related.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Grants are included in the Statement of Financial Activities once authorised and there is a resulting obligation for payment.

All costs allocated between expenditure categories of the Statement of Financial Activities are allocated directly, others are apportioned on an appropriate basis.

##### 1.6 Fixed assets

Tangible fixed assets costing more than £400 are capitalised and included at cost, including any incidental expenses of acquisition.

##### 1.7 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance.

Portacabins - 10% straight line.

##### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# JUST42

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2019

#### 1. ACCOUNTING POLICIES (continued)

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of activities from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.9 Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

#### 1.10 Pensions

The pension costs charged in the accounts represent the contributions payable by the charity during the year.

#### 1.11 Taxation

The Association is a registered charity and its activities are exempt United Kingdom Income and Corporation Taxation.

#### 1.12 Value Added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

#### 1.13 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

## JUST42

### COMPANY LIMITED BY GUARANTEE

#### NOTES TO THE FINANCIAL STATEMENTS *Continued*

#### YEAR ENDED 31 AUGUST 2019

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### *Depreciation*

The charity estimates the rates of depreciation used to write down the different classes of assets the charity owns. This is based on prior experience of asset lives while taking into account any additional circumstances. Once fully depreciated over its useful life the asset should be stated at its residual value or £Nil if there is no residual value.

### 2. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2019 £	2018 £
Independent examiner's remuneration	1,865	625
Depreciation of owned fixed assets	1,009	1,040

### 3. STAFF COSTS AND NUMBERS

	2019 £	2018 £
Salaries and wages	106,693	107,905
Social security cost	3,340	3,958
Pensions	5,340	3,484
<b>Total</b>	<b>115,373</b>	<b>117,347</b>

The average number of employees in the year is:	Full time	1	1
	Part time	10	12
	Volunteers	50	50

No employee received emoluments of more than £60,000

No Trustee received any remuneration or expenses during the year

# JUST42

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2019

#### 4. TANGIBLE FIXED ASSETS

	Equipment £
<b>COST</b>	
At 1 September 2018	19,921
ditions	18
<b>At 31 August 2019</b>	<u><u>19,939</u></u>
<b>DEPRECIATION</b>	
At 1 September 2018	12,301
Charge for the year	1,009
<b>At 31 August 2019</b>	<u><u>13,310</u></u>
<b>NET BOOK VALUE</b>	
At 31 August 2019	<u><u>6,629</u></u>
At 31 August 2018	<u><u>7,620</u></u>

#### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
Gift Aid Tax refund	2,500	2,500
	<u><u>2,500</u></u>	<u><u>2,500</u></u>

#### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
Accruals	2,923	1,440
	<u><u>2,923</u></u>	<u><u>1,440</u></u>

## JUST42

### COMPANY LIMITED BY GUARANTEE

#### NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2019

#### 7. FUNDS

Summary of movements on all funds by Category of Fund	Balance at 1 September 2018	Income	Expenses	Transfers Between Funds	Balance at 31 August 2019
	£	£	£	£	£
Unrestricted	71,123	110,299	32,924	(80,964)	67,534
Restricted	953	29,045	107,945	80,964	3,017
	<u>72,076</u>	<u>139,344</u>	<u>140,869</u>	<u>-</u>	<u>70,551</u>

#### Fund Category Description

##### *Restricted*

The restricted funds are kept to help achieve the objectives of the charity, which aims to facilitate all aspects of children and young people's development in their local community within a clearly Christian ethos.

#### 8. EXPENDITURE

Furtherance of Charitable Objectives	Unrestricted	Restricted	Total 2019	Total 2018	
	£	£	£	£	
Salaries & NI	3	31,494	83,879	115,373	117,347
Training & travel		16	3,838	3,854	3,689
Club activities & purchases		-	4,417	4,417	5,282
Governance costs		-	15,811	15,811	15,780
		<u>31,510</u>	<u>107,945</u>	<u>139,455</u>	<u>142,098</u>

#### 9. OPERATING LEASE COMMITMENTS

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases:

2019	2018
5,720	961
<u>5,720</u>	<u>961</u>

## **JUST42**

### **COMPANY LIMITED BY GUARANTEE**

#### **NOTES TO THE FINANCIAL STATEMENTS *Continued***

**YEAR ENDED 31 AUGUST 2019**

#### **10. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under FRS102.

None of the Trustees (or any persons connected with them) received any remuneration during the year, there were also no trustees that reclaimed expenses during the year for costs that they had incurred on behalf of the charity.

Total unconditional donations made from Trustees to the charity in the year total £410 (2018: £385).

#### **11. VOLUNTEERS**

Volunteers have, and continue to make, a significant contribution to Just42 and to wider society.

- In 2018/2019 volunteers gave a generous 1,650 hours of their time towards helping Just42 achieve its aims.
- 65 people actively volunteered across a range of roles, this includes young helpers and those who have helped on a one off basis.
- During the year volunteers supported the work of the charity and its charitable activities.
- Several volunteers have helped with administration across the organisation.

#### **12. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee given by the trustees of £10 per member.